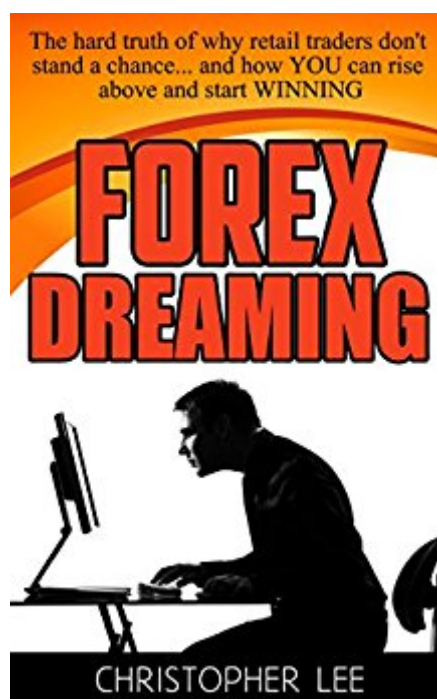


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# Forex Dreaming: The Hard Truth Of Why Retail Traders Don't Stand A Chance... And How YOU Can Rise Above And Start WINNING



## Synopsis

You already know that the majority of retail traders lose money. What you might NOT know, is that this is an inevitable outcome of the way the retail trading industry operates. You see, 99% of what you've learned about trading has come from someone with no real incentive for you to succeed. In fact, much of the trading "education" industry prefers that you DON'T succeed | because that way, they can make a LOT more money from you. I know | that's a discouraging thought. But it is, unfortunately, true. The retail trading industry is, after all, a business. And the goal of any business is to maximise profits. Now guess where that profit comes from? That's right, it comes from us, the retail traders. For every one of us that fails to make money, someone in the industry gets richer. Did you know? There's an entire sub-industry of people selling trading books and courses that have never traded a day in their lives. Most trading "strategies" you've been taught can never work in the long run. Your broker does not need to hunt for your stop-loss, because there's a much easier way for them to make money at your expense | that's 100% legal. There are conflicts of interest in almost every aspect of this industry. Most retail traders are trading in ways that exposes their weaknesses while avoiding their strengths. In the trading "food chain", retail traders sit at the very bottom. This scratches the surface of the "game" played by the retail trading industry. New retail traders often come into the market thinking they stand a respectable chance of making money | but they are tragically ignorant about the vast network of organisations that are heavily incentivised to prevent that from happening. In this new book, I'll explain:

- The hidden conflicts of interest between retail traders (like us), and the various stakeholders of the retail trading industry
- How you have been conditioned to act against your own interests, right from the start
- The surprising truth about technical indicators and price patterns
- How to avoid the tragic fate of most retail traders, by doing the opposite of what they do
- How to adopt a new trading approach that will change your trading experience from being like an uphill battle, to a downhill stroll

This book is for people who want to cut to the chase and get right to the bottom of things. DON'T expect:

- The same cliché trading "tips" and catch-phrases that you read about everywhere else
- Political correctness. I will be calling a spade, a spade
- Unnecessary story-telling just to inflate page numbers but do little to put the point across
- Vague concepts that have little practical use (like "cut profits and let losses run")

You can expect:

- Short and concise chapters. This will be a relatively short read.
- Direct, straight-to-the-point examples and illustrations
- A paradigm shift to your perspective of retail trading, and what it really takes to succeed as a retail trader

The last thing you should know is that I am a trader, not a writer. If you read this book from the perspective of an editor, you might flip out a few times. But if you read this

book as though we are having a conversation at a coffee shop, you might pick up something new and perhaps, even enjoy the learning process. If you're a retail trader (or looking to start soon), get ready to have your eyes opened to the REAL world of retail trading.

## **Book Information**

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## **Customer Reviews**

He slams all the so called 'Gurus' and then promotes his own trading methods in the Unpublished supplement pages of his book (Icarus \$497; Practical Trend Trading \$47; Forex Candlesticks made easy \$37), so isn't he doing the same as all the other 'expert' traders who want our money. I appreciate that there are a lot of switch and bait, scam artists, and others out there, and this book provides a timely warning of these people, but at the end of the day he is doing exactly the same thing.

So...I appreciate the education on how the banks, brokers, and online educators make their money, that was helpful. The pitch for medium term investing was compelling (even though it lacked definition). I thought the encouragement to stop buying fads and learn fundamental economics was

spot on. The thing I didn't care for was the repetitious promise of genuine information, only to be left with the "if you want more buy my course, read my blog, buy my other books..." Had I known that this was an infomercial for his other products I may have spent my \$.99 on a cup of coffee. I do feel like I got my monies worth in a strictly informational sense, but I got kind of short changed on how long it took to ferret out the truly useful from the hyperbolic.

Well written advice that spans the complete spectrum, from novices to seasoned traders. whatever you are doing or thinking of doing, a read of this would be a handy way to re evaluate yourStrategy if you are currently trading, and your expectations if you are thinking of trading. This book on its own will not give you system to trade with, however, do not let that stop you from reading this gem that goes against most of what is out there.

I am a beginner in the forex and this book can be a good way to start an introduction to the global dangers that lurk around the corner but that's all I can get from this author. Also, all his other expensive books and newsletters have a typical style and tone for authors who earn for living from writing and not from forex trading. I simply don't like authors who half of his book prepare readers for some big true like some Messiah that he will tell you in some later chapter with a lot of blah blah and suddenly he tells you everything with only one sentence. Even this is a quick read book this could be even better with throwing away half of words.

Great book written by someone who obviously has experienced most of the pains that forex traders go through. Highly recommended for anyone who is just starting out, or those who have been at it for a while but not able to make it work.

A good and fair summation of where we stand in the great scheme of things with all that is related to Forex Trading. You need to this information to stop you, well, doing stupid things like buying into another "system". So, before you start trading, or return to trading, take this on board as an initial step to get you to where you should be.

The problem presented in the book: Trading gurus sell courses that don't work for long, if at all. Education websites make money on 3rd party advertising and on always offering new and better courses that don't work. Brokers trade against you and promote over trading. Slippage and bad fills drain your account. You either quit or start fresh somewhere else that will put you on the same

losing path. The solution? None are really offered in detail. There is, however, some gentle encouragement to visit the author's site and consider buying his stuff because he trades real money in real time. Will it help? The only way to find out is to spend more money.

This is a waste of time. If you are interested in any type of market you likely learned everything here long ago. Here's a better book in a few points for free.- control position size carefully- understand probability and basic math- trade less frequently to reduce commissions and what you lose by paying the spread- diversify instruments and styles- persistence, persistence, persistence.

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